

B.Com 3rd Semester(Honours) Examination. 2020-21

COMMERCE

Course ID: 31213

Course Code: BCOMH 303C-7

Course Title: Corporate Accounting-I.

Full Marks: 40

Time: 2 hours.

(Figures in the margin indicate the full marks.)

Candidates are required to give their answer in their own words as far as practicable

1. Answer any five questions. (2 x 5 =10)

a) What do you mean by preference Share?

(অগ্রাধিকারসম্পন্ন শেয়ার বলতে কী বোঝ?)

b) What is meant by forfeiture of share?

(শেয়ার বাজেয়াপ্তকরণ বলতে কী বোঝ?)

c) What is Bonus Share?

(Bonus শেয়ার কাকে বলে?)

d) What is purchase consideration?

(ক্রয় প্রতিদান কী?)

e) How is capital reserve created?

(Capital Reserve কিভাবে সৃষ্টি হয়?)

f) What do you mean by cum-interest in case of transaction of investment?

(বিনিয়োগ সংক্রান্ত লেনদেনের ক্ষেত্রে cum-interest বলতে কী বোঝ?)

g) What is Amalgamation of Company?

Amalgamation of Company কী ?)

h) What is meant by 'Authorised Capital' of a company?

(কোন কোম্পানীর অনুমোদিত মূলধন বলতে কী বোঝ?)

2. Answer any four questions. (5 x 4 =20)

a) Distinguish between Equity Share & Preference Share.

(Equity Share এবং Preference Share এর মধ্যে পার্থক্য নির্ণয় কর।)

b) Discuss in brief different types of Preference Share.

(সংক্ষেপে বিভিন্ন প্রকার অগ্রাধিকারসম্পন্ন শেয়ার সম্পর্কে আলোচনা কর।)

c) The Directors of HL Ltd. forfeited 500 equity shares of Rs.20 each, Rs.15 per share called up, on which Mr. Dutta, the holder failed to pay the first call of Rs. 5 per share. They re-issued those forfeited shares to Mr. A at Rs. 12 per share as Rs. 15 per share paid up.

Show the necessary journal entries in the books of the company.

d) What are the causes for amalgamation of companies?

(কোম্পানী একত্রীকরণের কারণগুলি কি কি ?)

e) Mumbai Ltd. had 3,000, 12% Redeemable Preference Shares of ` 100 each, fully paid up. The company had to redeem these shares at a premium of 10%. It was decided by the company to issue the following:

i) 25,000 Equity Shares of ` 10 each at par.

ii) 1,000 14% Debentures of ` 100 each.

The issue was fully subscribed and all amounts were received in full. The payment was duly made. The company had sufficient profits. Show journal entries in the books of the company.

f) What are the legal requirements regarding the preparation of Company Final Accounts.

(Company Final Accounts সংক্রান্ত আইনের বিধানগুলি আলোচনা কর।)

3. Answer any one question:

(10 × 1 =10)

a) Grey Ltd. Invited applications for 10,000 shares of Rs 100 each at a premium of Rs 10 per share. The amount is payable as follows: On application Rs 25, on allotment Rs 35 (including premium), on first call Rs 25 and on final call Rs 25.

The applications were received for 9,000 shares and these were accepted in full. All money due were received except the first and final call money on 200 shares, which were forfeited. Out of these shares, 100 shares were subsequently re-issued @ Rs 90 per share.

You are required to pass the journal entries for recording the above transactions including cash.

b) Discuss the provisions of the Companies Act. regarding the issue of Bonus Share.

(বোনাস শেয়ার বিলি সংক্রান্ত কোম্পানী আইনের বিধানগুলি আলোচনা কর।)
